

THIRD: I give and bequeath one-third part or share of all my personal property unto my son, John L. Borsch, Jr., to have and to hold the same absolutely forever.

FOURTH: I give and bequeath one-third part or share of all my personal property unto my daughter, Catharine B. Laplace, to have and to hold the same absolutely forever. If, however, my said daughter should not be living at the time of my decease, then I give and bequeath the said one-third part or share of all my personal property unto her son, Louis Borsch Laplace, absolutely.

FIFTH: I give and bequeath all my furniture at my house 120 South California Avenue, Atlantic City, New Jersey, unto my wife Lillie Borsch, absolutely, forever.

SIXTH: I give and devise one-third part or share of all my real estate, wheresoever the same may be situate at the time of my decease, unto the Real Estate Trust Company of Philadelphia, (located at Broad and Chestnut Streets) IN TRUST for the use and benefit of my said son, John L. Borsch, Jr., and to pay him the

(1) John L Borsch

net rents and income thereof every three months for and during the term of his natural life, so that the said rents, income and principal and corpus of said Trust shall not be in any way subject to or liable for his debts, liabilities, creditors, assignments, pledges, contracts, transfers or anticipations or to attachment or execution and at an immediately upon the decease of my said son, John L. Borsch, Jr., In Trust for the use and benefit of my daughter, Catharine B. Laplace, for her sole and separate use and benefit for and during the term of her natural life, so that the said rents, incomes and principal and corpus of said Trust shall not be in any way subject to or liable for her debts, liabilities, creditors, assignments, pledges, contracts, transfers or anticipations or to attachment or execution, and at and immediately upon her decease to pay over and transfer the principal or corpus share so held in trust to her son, Louis Borsch Laplace, absolutely. In the event of my said daughter, Catharine B. Laplace, dying after me without leaving any child or children, or issue of any deceased child or children her surviving, then I give and devise the said one-third part or share of all my real estate unto my wife, Lillie Borsch, for her separate use and benefit for and during the term of her natural life, so that the said rents, incomes, principal and corpus of said Trust shall not be in any way subject to or liable for her debts, liabilities, creditors, assignments pledges contracts, transfers or anticipations or to attachment or execution, and from and immediately upon her decease to pay over and transfer for principal and corpus of the shares so held unto the two children of my sister, Wilhelmina Rudloff, to wit: Hans Rudloff and Maria Rudloff (but not her son Ernest), residing at Fuerth, Bavaria, Germany, absolutely, in two even and equal parts.

(2) John L Borsch

SEVENTH: I give and devise one other one-third part or share of all my real estate wheresoever the same may be situate at the time of my decease unto the Real Estate Trust Company of Philadelphia, IN TRUST for the use and benefit of my said wife, Lillie Borsch, and to pay her the net rents and income thereof every three months for and during the term of her natural life, or so long as she shall remain my widow, so that the said rents, income and the corpus or principal of said Trust shall not in any way be subject to or liable for her debts, liabilities, creditors assignments, pledges, contracts, transfers or anticipations, or to attachment or execution, and at and immediately upon the decease of my said wife, or upon her re-marriage, I give and devise the said one-third part or share thereof unto my daughter, Catharine B. Laplace, for her sole and separate

use and benefit for and during the term of her natural life, so that the said rents, income and corpus or principal of said Trust shall not in any way be subject to or liable for her debts, liabilities, creditors, assignments, pledges, contracts, transfers or anticipations or to attachment or execution, and at and immediately upon the decease of my said daughter, Catharine B. Laplace, to pay over and transfer the principal and corpus of the share so held, unto her son, Louis Borsch Laplace, absolutely.

In the event of my said daughter Catharine B. Laplace, dying after me before the death of my wife, or her remarriage, which ever event shall first happen, without leaving any child or children, or issue of any deceased child or children her surviving, then I give and devise, upon the death or re-marriage of my said wife, the said one-third part or share of all my real estate unto the two children of my sister, Wilhelmina Rudloff, to wit: Hans Rudloff and Maria Rudloff (but not her son Ernest) residing at Fuerth, Bavaria, Germany, absolutely, in two even and equal parts,

(3) John L. Borsch

share and share alike.

EIGHTH: And the remaining one-third part or share of all my real estate wheresoever the same may be situate at the time of my decease, I give and devise unto The Real Estate Trust Company of Philadelphia, in trust for the use and benefit of my daughter, Catharine B. Laplace, for and during the term of her natural life, so that the said rents, income and the corpus or principal of said Trust shall not in any way be subject to or liable for her debts, liabilities, creditors, assignments, pledges, contracts, transfers or anticipations or to attachment or execution, and at and immediately upon the decease of my said daughter, to pay over and transfer the principal or corpus of the share so held, unto her son, Louis Borsch Laplace, absolutely.

NINTH: I authorize and empower my executors hereinafter named, or my Trustee above named to sell all or any part of my real and personal estate when requested by or with the consent of my said daughter, Catharine B. Laplace, and my wife, Lillie Borsch, at public or private sale, and for such prices and on such terms as they may deem best, and to give good and sufficient deed or deeds, conveyances and other assurances in the law to the purchaser or purchasers thereof, without any liability on the part of such purchaser or purchasers thereof, to see to the application or non-application of the purchase money, and to invest and re-invest the same in good and lawful securities, for the benefit of my said estate.

TENTH: I nominate, constitute and appoint my said wife, Lillie Borsch, my said daughter, Catharine B. Laplace, and the Real Estate Trust Company of Philadelphia, Executors of this my last Will and Testament.

(4) John L. Borsch

IN WITNESS WHEREOF, I, John L. Borsch, the Testator, have to this my last Will and Testament, set my hand and seal this 9th day of February in the year of our Lord one thousand nine hundred and twenty (1920).

John L. Borsch (Seal)

Signed, sealed, published and declared by the said Testator as and for his last Will and Testament, who at the doing thereof sound disposing mind, memory and understanding, and who so signed same in our presence, and at his request and in his presence and in the presence of each other, subscribed our own proper signatures and handwriting as witnesses