

each, or they may sell any such property, taking payment for the same in stock or bonds of a corporation or corporations. They are authorized to take all steps necessary for these purposes, and to receive shares of stock in, or bonds of, such corporations, in lieu of, or in whole or part payment for, any of my property so sold or disposed of.

Upon the decease of my wife, my daughter Mary E. Wharton, shall, if then surviving, replace her as Executrix; upon the decease of either of my said sons-in-law, my daughter, his wife, if then surviving, shall replace the deceased Executor. Letters Testamentary shall be granted, after the occurrence of such vacancy, to my said daughter or daughters, if she or they shall choose to act. Until such grant of Letters Testamentary, however, any act of the surviving Executor or Executors shall be valid. In case of a complete vacancy in the Executorship, arising from the inability of all to act, through death, resignation or other cause, I direct the Girard Trust Company shall act as Executor. So long as the individuals above mentioned shall continue to act as Executors they may apportion among themselves the duties and remuneration of the Executorship in such manner as they, under advice of counsel, may see fit.

Third. I do not wish an inventory of my estate to be filed, and I exonerate my Executors, so far as it is in my power to do so, from the duty of filing such inventory. They shall cause an inventory and appraisal to be made for the information and benefit of my legatees and devisees, which they shall keep off the records.

Fourth. I direct that as soon as may be after my decease, my Executors shall pay or convey to my wife either in cash, or in securities, or in real estate to be approved by her, the sum of Five hundred thousand Dollars (\$500,000), provided that concurrently with such payment or conveyance, my wife shall execute and deliver to my Executors and devisees, a written instrument formally and sufficiently releasing and barring her rights of dower and statutory rights in my estate. I also devise to my wife the free use, during her lifetime, if she shall so long need to use the same as a residence for herself, my house called 'Antalan' near Old York Road and Shelter Avenue, Philadelphia, and so much of the grounds connected therewith as she may, by a suitable writing, require, the taxes upon said property, during the continuance of my wife's estate, to be paid out of the income of my residuary estate while it remains undivided.

My wife is also to retain for her own use during her life, without security and without accounting, all furniture, books, pictures, ornaments and household effects contained in the said house, together with all my horses, vehicles, harness and stable equipments, cattle and poultry at my said residence. She may give to each of my descendants, and to any other of my friends as she may see fit, such chattel keepsake as seems to her expedient.

I further direct that my Executors shall, at their convenience, pay to my wife, or, in case of her decease to the oldest of

my daughters then living, the sum of One thousand Dollars (\$1,000) plus inheritance tax, to be apportioned and paid to my servants as she may see fit.

Fifth. I have advanced to my daughter Joanna the sum of Eighty-five thousand Dollars, now standing to her debit in my private Ledger, which represents advances of personalty made to her, and also my valuation of real estate formerly belonging to Joseph S. Loring, which I have conveyed to her. This amount, (without interest up to the time of my decease, though interest shall commence to run from the date of my decease), shall be treated as an advance and shall be charged against her share.

Sixth. I have advanced to my daughter Anna personalty representing the sum of Six thousand Dollars, also certain real estate valued at Forty thousand Dollars. This amount, viz, Forty-six thousand Dollars, now standing to her debit in my private Ledger, (without interest up to the time of my decease, though interest shall commence to run from the date of my decease), shall be treated as an advance and shall be charged against her share.

Seventh. I direct that my Executors shall, after paying or fully providing for all my debts, pay or convey to each of my three daughters, Joanna W. Lippincott, Mary E. Wharton and Anna W. Morris, who shall survive me, either in cash or in securities or in real estate, in such way as not to impair the settlement of my estate, the sum of Five hundred thousand Dollars (\$500,000). From the sum thus bequeathed to each daughter, shall, however, be deducted any advances, such as named in clauses Fifth and Sixth, which I may have made to her at any time before my decease. In case of the death of a child, leaving descendants to me surviving, said descendants shall take the legacy of Five hundred thousand Dollars (\$500,000), which would have gone to the mother if she had survived me. This shall be divided amongst them 'per stirpe', upon the principle of representation.

The payments of these legacies of Five hundred thousand Dollars (\$500,000) each, may be made at one time or in installments. Any payments on account, however, shall be made pro rata to the several legatees.

Eighth. I give, free of all inheritance and succession taxes, to the Girard Trust Company, Two hundred and fifty thousand Dollars (\$250,000) the said sum to be divided five years after my decease into as many parts as there shall then be living grandchildren of mine, each such part with its accumulations to be held in trust with all the powers and conditions as are hereinafter set forth concerning my residuary estate, until the respective grandchild shall reach the age of twenty-five years, when the same shall be paid to that grandchild. The share thus allotted to any grandchild who may die without issue before reaching the age of twenty-five years, shall be divided equally among the grandchildren him or her surviving. I also give, thus free, to each of my sons-in-law, J. Bertram Lippincott and Harrison S. Morris, to my sister Esther F. O. Smith