


THIRD SECOND ANNUAL REPORT

PENN MUTUAL		
Life Insurance Co.		
OF PHILADELPHIA.		
Net Assets, January 1, 1897.		\$4,309,598.00
RECEIPTS.		
Premium receipts.	\$1,698,801.11	
Interest receipts.	257,746.60	1,429,222.71
Total.		\$1,956,547.71
DISBURSEMENTS.		
Losses and endowments.	\$145,667.79	
Dividends paid.	1,000,000.00	
Lapsed and surrendered policies.	13,327.41	
Cost of new business.	36,371.41	
Commissions, salaries, medical expenses.	165,008.43	
Taxes, legal expenses, advertising.	64,611.16	1,906,286.60
Net Assets, January 1, 1898.		\$4,642,861.92
ASSETS.		
U. S. Bonds and Govt. Bonds, Philadelphia and city loans, B. & O. Bonds, bank and other stocks, worth \$2,000,175.20.		\$2,415,590.71
Mortgages, first liens on properties worth \$629,230.		2,445,781.77
Premium notes, secured by policies.		673,129.61
Notes of Philadelphia.		82,778.90
All state bought-in re-insurances.		18,900.00
Other cash.		23,597.92
Cash on hand and in Trust Companies.		23,597.92
Net Assets, January 1, 1898.		\$5,642,861.92
LIABILITIES.		
Losses reported, but not due.	\$125,135.10	
Reserve, state per cent, to reserve.	75,846.00	
Figure paid.	75,846.00	
Dividends on unexpired policy.	43,939.38	
Surplus in stock of bonds.	1,126,506.97	\$7,990,238.45
Surplus at 45 per cent., Pennsylvania and New York.	\$1,041,251.00	
No. of policies in force.	118,181	
Amount at risk.	\$7,954,987.45	
SAMUEL C. HUNY, President.		
EDWARD M. NEEDLES, Vice-President.		
H. S. STEPHENSON, Vice-President.		
HENRY AUSTIN, Secretary.		
J. J. BARKER, Actuary.		
HEBRY C. BROWN, Asst. Secretary.		
THE SOLE QUESTION.		
Is, what shall we do to preserve health, vigor, life, and happiness, and free from contamination, by wearing a pair of JOHNSTON'S BLUE TROUSERS.		
Being thus, are really worn in the shoes of many persons, with great comfort. Agents wearing every where. Inform them by writing for the Samples, mail for 25 cents. State the size of shoe worn.		
W. JOHNSON.		
30 ARCH ST., Philadelphia, Pa.		
PHTHIRIA!		
Johnson's Anodyne Liniment will cure the most terrible disease, and will positively cure nine cases in ten. Information that will save many lives sent free by mail. Don't delay moment. Prevention is better than cure. Sold everywhere.		
I. B. JOHNSON & Co., Bangor, Me.		
SAPONIFIER		
Is the Old Reliable Concentrated Lye for FAMILY SOAPING. Directions accompany each can, for making Hard, Soft and Toilet Soap quickly.		
ASK FOR SAPONIFIER, AND TAKE NO OTHER.		
PENN'A SALT MANUFACTG. CO., PHILA'DA.		
MRS POTTS'		
COLD HANDLE SAD IRON		



ADVANTAGES.

A GOOD DETACHABLE WALNUT HANDLE
ARE LINED WITH NON-CONDUCTING CEMENT
HEAT QUICKER THAN OTHER IRONS
RETAIN THE HEAT LONGER.
REQUIRE NO HOOPE OR GLOVE
DO NOT BURN THE HAND.
ARE DOUBLE PRINTED
IRON BOTH WAYS.
THE BEST IN USE
CHEAP

**FOR SALE BY
THE HARDWARE TRADE**

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